

ANTIGUA AND BARBUDA



SCHEDULE OF FEES

IN ACCORDANCE WITH

The International Business Corporations Act, CAP 222

Interactive Gaming and Interactive Wagering Regulations 2007 (Revised)

The Co-operative Society Regulations 2013

The Money Services Business Act, 2011

The Corporate Management and Trust Service Providers Act, 2008

The Insurance Act, 2007





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THE INTERNATIONAL BUSINESS CORPORATIONS ACT

The following fees are in accordance with the International Business Corporations (Fees and Minimum Capitalization Requirements) Regulations, 1998 made by the Minister under section 351 of the International Business Corporations Act, Cap. 222:

[Regulation 3]

SCHEDULE	Fees USD \$
Incorporation of International Business Corporation	USD \$ 300
Annual Fee for International Business Corporation	USD \$ 300
Licence for International Bank ¹	USD \$15,000
Annual Licence Fee for International Bank	USD \$15,000
Licence for International Trust	USD \$ 7,500
Annual Licence Fee for International Trust	USD \$ 7,500
Licence for International Insurance	USD \$10,000
Annual Licence Fee for International Insurance	USD \$10,000
Certificate Duplicate of Original Articles and Memorandum	USD \$ 50
Restated Articles of Incorporation	USD \$ 500
Certificate of Amendment of Articles	USD \$ 100
Certificate of Continuance	USD \$ 300
Reservation of Corporate Name	USD \$ 50
Change of Corporate Name	USD \$ 200
Amalgamation of a Company	USD \$ 500
Corporate Status Report	USD \$ 150
Certificate of Dissolution	USD \$ 50
Certificate of Intent to dissolve	USD\$ 100
Certificate of Record of Trust Document	USD \$ 150
Other Certificates	USD \$ 100
Filing information regarding change of Directors, office and agent	USD\$ 50
Defective Notice Form	USD\$ 50

The following fees are in accordance with the International Business Corporation (Fees and Minimum Capitalization Requirements) (Amendment) Regulations, 2014, and shall come into force on 1st January, 2015.

The Schedule to the International Business Corporations (Fees and Minimum Capitalization Requirements) Regulations, 1998 (1998 No. 42) is amended by revoking the fees applicable to categories, 3, 4 and 5 and substituting the following.

SCHEDULE	Fees USD \$
Licensing Fee for class 1 International Banking Licence	USD \$ 40,000
Licensing Fee for class 11 International Banking Licence	USD \$ 30,000

¹ Please see Amended fee schedule.





SCHEDULE	Fees USD \$
Licensing Fee for class 111 Composite International Banking and Trust Licence	USD \$ 50,000

INTERACTIVE GAMING AND INTERACTIVE WAGERING REGULATIONS

The following fees are in accordance with the Interactive Gaming and Interactive Wagering Regulations, 2007

SCHEDULE	Fees USD \$
Initial Application fee	USD \$ 15,000
Interactive Gaming Licence fee	USD \$ 100,000
Interactive Wagering Licence fee	USD \$ 75,000
Initial Key Person Licence Application fee	USD \$ 1,000
Annual Key Person Licence Renewal fee	USD \$ 250
Annual Application Renewal	USD \$ 5,000
Reserve Requirement	USD \$ 100,000
Monitoring System - One (1) Licence	USD \$ 25,000
Two (2) Licence	USD \$ 45,000
Incorporation of IBC	USD \$ 300
Annual fee of IBC	USD \$ 300
Reservation of Corporate Name	USD \$ 50

THE CO-OPERATIVE SOCIETY REGULATIONS 2013

The following fees are in accordance with the Co-operative Societies Act, No.9 of 2010, Co-operative Societies Fees payable:

SCHEDULE	FEE XCD \$
For application for registration by cooperative society, other than a Junior Co-Operative	XCD \$ 100
For a certificate of registration:	
a) for a credit union	XCD \$ 100
b) for any other co-operative society, other than a junior co-operative society	XCD \$ 50
For reservation of name	XCD \$ 5
For change of name	XCD \$ 100
For search	XCD \$ 10
For restoring co-operative society's name to register:	
a) credit union	XCD \$ 100
b) other co-operative society	XCD \$ 50
For the filling of the annual and special returns:	
a) on the day that is due	No fee
b) for each day after the date that it is due to be filed, a special filing fee	XCD \$ 50





SCHEDULE	FEE XCD \$
to a maximum of	XCD \$ 1,000
For a certificate of continuance	XCD \$ 250
For a certificate of amendment or revision of by-laws	XCD \$ 100
For a certificate of revival	XCD \$ 100
For a certificate of dissolution	XCD \$ 100
For an examination of any document	XCD \$ 20
To inspect the Co-Operative Societies Charges Book	XCD \$ 10
For photocopies of any document:	
a) for the first page	XCD \$ 2
b) for each additional page	XCD \$ 1
For certification of any document:	
a) for the first page	XCD \$ 10
b) for each additional page	XCD \$ 5
For a notice that is required to be published in the Gazette or other media	cost of the notice
For a notice that is required to be published of dissolution or certificate for which a fee is not provided	XCD \$ 50
For filing any document unrelated to anything for which a fee is not provided	XCD \$ 20
For Examination of inspection of a co-operative society	No Fee

THE MONEY SERVICES BUSINESS ACT

The following fees are in accordance with the Money Services Business Act, 2007 - No. 9 of 2007, and the Money Services Business Act, 2011 – No. 7 of 2011

SCHEDULE	FEE XCD \$
Class A License	XCD \$ 5,000
Class B License	XCD \$ 5,000
Class C License	XCD \$ 5,000
Class D License:	
Sub-licensee	XCD \$ 5,000
Permits the holder to act on behalf of the licensee to carry on the business of any one (1) of the Classes of License above	XCD \$ 2,500
Class E (Composite) Licence	
a) Providing services under any two (2) Classes of License above.	XCD \$ 10,000
b) Providing services under any three (3) Classes of License above	XCD \$ 15,000
c) Providing services under any four (4) Classes of License above	XCD \$ 20,000
Application Fee	XCD \$ 5,000





THE CORPORATE MANAGEMENT AND TRUST SERVICE PROVIDERS ACT

The following fees are in accordance with the Corporate Management and Trust Service Providers Act, 2008 – No. 2 of 2008

SCHEDULE	FEE USD \$
Class A Licence: Services and Fees	
up to 40 managed companies	USD \$ 750
41 to 60 managed companies	USD \$ 800
61 to 80 managed companies	USD \$ 850
81 to 100 managed companies	USD \$ 900
101 to 150 managed companies	USD \$ 950
151 and above managed companies	USD \$ 1,000
Class B Licence: Services and Fees	
up to 40 managed companies	USD \$ 1,000
41 to 60 managed companies	USD \$ 1,300
61 to 80 managed companies	USD \$ 1,600
81 to 100 managed companies	USD \$ 1,900
101 to 150 managed companies	USD \$ 2,200
151 and above managed companies	USD \$ 2,500
Class C Licence: Services and Fees	
up to 40 managed companies	USD \$ 2,000
41 to 60 managed companies	USD \$ 2,500
61 to 80 managed companies	USD \$ 3,000
81 to 100 managed companies	USD \$ 3,500
101 to 150 managed companies	USD \$ 4,000
151 and above managed companies	USD \$ 4,500
Class D Licence: Services and Fees	
up to 40 managed companies	USD \$ 500
41 to 60 managed companies	USD \$ 550
61 to 80 managed companies	USD \$ 600
81 to 100 managed companies	USD \$ 650
101 to 150 managed companies	USD \$ 700
151 and above managed companies	USD \$ 750
Class E (Composite) Licence: Services and Fees	
Providing any service under Class A and Class D.	
up to 40 managed companies (Providing any service under Class A and Class D).	USD \$1,250
41 to 60 managed companies (Providing any service under Class A and Class D).	USD \$1,350
61 to 80 managed companies (Providing any service under Class A and Class D).	USD \$1,450
81 to 100 managed companies (Providing any service under Class A and Class D).	USD \$1,550
101 to 150 managed companies (Providing any service under Class A and Class D).	USD \$1,650
151 and above managed companies (Providing any service under Class A and Class D).	USD \$1,750
Class E (Composite) Licence: Services and Fees	
Providing any service under Class B and Class D.	
up to 40 managed companies (Providing any service under Class B and Class D).	USD \$1,500
41 to 60 managed companies (Providing any service under Class B and Class D).	USD \$1,850
61 to 80 managed companies (Providing any service under Class B and Class D).	USD \$2,200
81 to 100 managed companies (Providing any service under Class B and Class D).	USD \$2,550





SCHEDULE	FEE USD \$
101 to 150 managed companies (Providing any service under Class B and Class D).	USD \$2,900
151 and above managed companies (Providing any service under Class B and Class D).	USD \$3,250
Class E (Composite) Licence: Services and Fees	
Providing any service under Class C and Class D.	
up to 40 managed companies (Providing any service under Class C and Class D).	USD \$2,500
41 to 60 managed companies (Providing any service under Class C and Class D).	USD \$3,050
61 to 80 managed companies (Providing any service under Class C and Class D).	USD \$3,600
81 to 100 managed companies (Providing any service under Class C and Class D).	USD \$4,150
101 to 150 managed companies (Providing any service under Class C and Class D).	USD \$4,700
151 and above managed companies (Providing any service under Class C and Class D).	USD \$5,250
OTHER SERVICES AND FEES	
Licence Fee for Institutions holding a licence other than a Corporate Management and Trust Service Provider's Licence	USD \$ 2,500
Application for Corporate Management and Trust Service Providers Licence	USD \$1,000
Application to be a Recognised Custodian	USD \$ 500
Approval to be a Recognised Custodian	USD \$ 500
Search Fees	USD \$ 10
Filing of Notice of Extension of Time (10% of application fee)	
Late Charges (Licence Fee) 10% after ten (10) business days following the due date (compounded daily).	

THE INSURANCE ACT

The following fees are in accordance with the Insurance Act, 2007 - No. 13 of 2007

SCHEDULE	FEE XCD \$
1. Application Fees for Registration	
a) Local Insurers	
Long term insurance business	XCD \$5,000
General insurance business	XCD \$5,000
b) Foreign Insurers	
Long term insurance business	XCD \$5,000
General insurance business	XCD \$5,000
2. Annual registration fees	
Insurance Broker	XCD \$5,000
Insurance Adjuster	XCD \$5,000
Insurance Agent	XCD \$4,000
Sales Representative	XCD \$ 500
3. Annual licence fees	
a) Local insurer	
Long term insurance business	XCD \$5,000
General insurance business	XCD \$5,000
b) Foreign insurer	
Long term insurance business	XCD \$10,000
General insurance business	XCD \$10,000
4. a) Registration of a pension fund plan	XCD \$ 2,000
b) Registration of an amendment/change of a pension fund plan	XCD \$ 50
5. Fees for reinstatement of registration	





Financial Services Regulatory Commission
Schedule of Fees

SCHEDULE	FEE XCD \$
Insurance Agent	XCD \$ 500
Insurance Broker	XCD \$ 500
Insurance Adjuster	XCD \$ 500
Sales Representative	XCD \$ 500

