GOVERNMENT NOTICE NO. 14

INSOLVENCY ACT

(ACT NO. 9 OF 2016)

INSOLVENCY (FEES) REGULATIONS, 2017

ARRANGEMENT OF REGULATIONS

REGULATIONS

1. Citation
2. Fees
3. Fees payable where a person holds more offices

Schedule

IN EXERCISE of the powers conferred by section 351 of the Insolvency Act, I, JOSEPH MWANAMVEKHA, Minister of Industry, Trade and Tourism, make the following Regulations—

Citation

1. These Regulations may be cited as the Insolvency (Fees) Regulations, 2017.

Fees

2. Unless otherwise prescribed under the Act, the fees set out in the Schedule hereto shall be payable to the Director or the Official Receiver, as the case may be, in respect of filing of documents.

Fees payable where a person holds more offices

3. Where a person holds more than one office under the Act, fees shall only be payable once, and the document shall be stamped accordingly with official stamps from those relevant offices, as required under the Act.

SCHEDULE (reg.2)

	Matter	*Fee* K t
1.	Filing any document with the Director or Official Receiver, in relation to Company Reorganization	15,000 00
2.	Filing any document with the Director or Official Receiver in relation to Receiverships	15,000 00
3.	Filing any document with the Director or Official Receiver under Winding up of Companies	10,000 00
4.	Filing any document with the Director or Official Receiver in relation to Bankruptcy and alternatives to Bankruptcy	5,000 00

	Matter	*Fee* K t
5.	Filing any document with the Director or Official Receiver in relation to Cross Border Insolvency	15,000 00
6.	Filing any document with the Director or Official Receiver which has not specifically provided for	10,000 00

Made this 21st day of February, 2017.

JOSEPH MWANAMVEKHA
Minister of Industry, Trade and Tourism

(FILE NO.: INV/22)